



PRESS RELEASE

UBM Development sells 126 micro apartments and around 1,200 square metres of commercial space in Potsdam

Berlin/Vienna, 27.07.2021. UBM Development Deutschland has sold 126 micro apartments and one retail space in the heart of Potsdam's historic city center. The buyer is PATRIZIA AG. The purchase price amounts to 36.2 million euros.

The micro apartments and retail space are part of a new five-story building with a supplementary roof level, comprising a total of around 14,500 square meters of gross floor area (GFA). UBM Deutschland is developing the building together with a Munich-based family office on a 5,000-square-meter site at the corner of Am Kanal and Französische Straße, just a few hundred meters from the Old Market Square with the St. Nicholas Church, the City Palace and the Barberini Museum.

Mix of uses including apartments, a supermarket and a hotel

The 126 residential units are being built along Französische Straße on around 6,000 square meters of gross floor area. EDEKA Minden-Hannover will open a supermarket on around 1,200 square meters of floor space. A separate Holiday Inn Express hotel with a total of 198 rooms is also being built in the complex. Primestar Hospitality GmbH has been confirmed as the operator of the hotel. The ensemble will be complemented by 69 parking spaces, most of which will be underground.

Andreas Thamm, Chairman of the Management Board of UBM Development Germany, says: "We are very pleased to have found a renowned specialist for high-quality living for this extraordinary building. This means that the new residential project is ideally positioned. Both architecturally and through its mix of uses, the ensemble fits harmoniously and perfectly into the reawakened historic center of Potsdam."

Completion is scheduled for the end of 2021. DGNB gold certification is being sought for the entire project.

UBM Development develops real estate for Europe's metropolises. The strategic focus is on green building and smart office in major cities such as Vienna, Berlin, Munich and Prague. With almost 150 years of experience, UBM offers all development services from a single source, from planning to commercialization. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.



For further inquiries, please contact:

Sven Hoffmann
Head of Marketing Deutschland
UBM Development Deutschland GmbH
Tel.: +49 30 91 58 06 50
Email: deutschland@ubm-development.com