



PRESS RELEASE

UBM lands another major project in Munich

- **Former Gall + Heckelmann corporate headquarters in the up-and-coming Moosach district**
- **Optimal transport connections, excellent convenience shopping, high recreational value**
- **“Third strike in a short time“**

Vienna, 22.07.2021. UBM Development landed a further major project in Munich shortly before the summer break. In the promising Moosach district, a 6,500 m² site with existing buildings was acquired on the Pelkovenstrasse. This former headquarters of the Gall + Heckelmann elevator company currently includes an office building with 5,800 m² of rentable space as well as two warehouses, for a total of 8,000 m². UBM already owns a property on the Baubergerstrasse in München-Moosach, which is undergoing development into a mixed use quarter together with ARE Austrian Real Estate.

Optimal transport connections

The site in the Pelkovenstrasse is located directly at the “Olympia Einkaufszentrum“ underground station and provides optimal connections to the public transportation network. With 56,000 m² of selling space and 135 shops, the “Olympia Einkaufszentrum“ is one of the largest shopping malls in Bavaria – and the nearby 85 hectare Olympia Park is a fantastic local recreation area.

Core market Munich

“Munich is an absolute core market for UBM“, commented Werner Huber, Managing Director of UBM Development Germany, “After the Baubergerstrasse in Moosach and the Bogner headquarters, the Pelkovenstrasse is our third strike in a short time.“

UBM Development develops real estate for Europe’s metropolises. The strategic focus is on green building and smart office in major cities such as Vienna, Berlin, Munich and Frankfurt. With close to 150 years of experience, UBM offers all development services from a single source, from planning to marketing. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

For additional information contact:

Karl Abentheuer
Head of Corporate Communications
UBM Development AG
Tel.: +43 (0)50 626 5677
Mob.: + 43 664 136 34 23
Email: karl.abentheuer@ubm-development.com

Christoph Rainer
Head of Investor Relations
UBM Development AG
Mob.: + 43 664 626 3969
Email: christoph.rainer@ubm-development.com