



## PRESS INFORMATION

### **"immergrün" adorned with topping-out wreath: UBM Development celebrates topping-out ceremony for 396 apartments in Berlin-Pankow**

(Vienna/Berlin, 13-08-2019) **In a joint venture, UBM Development Deutschland GmbH is developing six point block multi-apartment houses and a separate building with a total of 474 residential units on the edge of Berlin's city centre. Today, in a festive ceremony, the topping-out wreath was lifted over the sub-project with 396 units.**

The houses are being developed as a joint venture by UBM Development Deutschland and a family office. The location on Thulestraße lies on the northern border of the district of Prenzlauer Berg. Construction began in May 2018 and completion of the entire project is scheduled for the second quarter of 2021.

"It has only been one year since we started construction work and we can already celebrate the topping-out ceremony today," says a happy Christian Berger, Managing Director of UBM Development Deutschland GmbH, and he continues: "This enables us to underpin our reputation as a reliable and fail-safe real estate project developer. With the "immergrün" project, we are showing that we are also very well positioned in the field of large-scale residential development projects and that we can implement these projects with our teams on schedule and to very high quality standards".

Marko Lehmann, Technical Branch Manager at PORR Deutschland GmbH, says: "The immergrün project is a wonderful challenge, not only because of its versatility and size, but also because of its high level of construction technology. Due to our experience, we of course gladly accepted this challenge with full vigour and enthusiasm. For today's topping-out ceremony, I wish all those involved continued trouble-free progress and our construction workers an accident-free completion".

"The project, with its apartments deliberately designed for energy efficiency and sustainability, is a perfect match for the attractive Pankow-Süd location. The two buildings acquired by us, with a total of 132 apartments, also stand out due to the fact that they are within walking distance of Prenzlauer Berg. At the same time, the project offers a green and quiet environment and is very well connected to the surrounding inner-city infrastructure," explains Knut Sieckmann, Head of Residential Real Estate at Quantum Immobilien Kapitalverwaltungsgesellschaft mbH.

A total of around 474 apartments will be built on a gross floor area of approx. 44,292 m<sup>2</sup>. Various residential concepts with units ranging from approx. 45 m<sup>2</sup> to approx. 125 m<sup>2</sup> and 1-4 rooms will be realised. The bright, spacious apartments have generous window openings and ceiling heights of 2.65



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metres. 396 apartments and 221 underground parking spaces are planned on the larger site at the corner of Thulestraße and Talstraße. On Thulestraße/Neumannstraße, an apartment building with around 78 2-room apartments will be built. The residential area is within walking distance of public transport. In the surrounding area there are schools and infrastructure for daily needs as well as cultural, sports and leisure facilities.

### **Green architecture sets an example**

The contemporary new building project is characterised by its "vertical gardens", which give the buildings a very special atmosphere. All apartments have a balcony or terrace. The ground floors have garden terraces and the apartments on the 6th floor have roof terraces. "Large landscaped planterboxes are integrated into the building's wraparound terraces and balconies, so that small private gardens can develop on each floor and the generous open space design of the facade is continued, describes Sascha Zander of the office zanderrotharchitekten. The lushly planted balconies are airy, green oases for the inhabitants, while at the same time providing habitat for different kinds of plants, insects and birds.

**UBM Development** is the leading hotel developer in Europe. The strategic focus is on the three clearly defined asset classes hotel, residential and office as well as on the three core markets Germany, Austria and Poland. With over 145 years of experience, UBM focuses on its core competence, real estate development. From planning to marketing, all services are offered from a single source. UBM shares are listed in the Prime Market segment of the Vienna Stock Exchange.

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