



PRESS RELEASE

UBM Development AG intends to tap its 2018 Corporate Bond

Vienna, 14 May 2019 – **UBM Development AG intends to tap its 3.125% corporate bond 2018-2023 (ISIN: AT0000A23ST9) by way of a private placement. Plans call for a tap of up to € 45m to a total target volume of € 120m.**

The new notes will have the same terms and conditions as the existing notes, including the maturity date 16 November 2023. The issue and settlement date is subject to market conditions and currently expected to occur within the next four weeks.

The new notes will to be listed together with the existing notes (under the international securities identification number AT0000A23ST9) on the Official Market of the Vienna Stock Exchange – Corporates Prime Segment.

UBM Development AG intends to use the net proceeds from the tap for general corporate purposes.

M.M.Warburg & CO is acting as Sole Lead Bank and Sole Bookrunner on the transaction.

Rothschild & CO acts as financial adviser to the issuer.

UBM Development is the leading hotel developer in Europe. Its strategic focus is on the three clearly defined asset classes Hotel, Residential and Office and the three core markets Germany, Austria and Poland. With 145 years of experience, UBM focuses on its core competency, the development of real estate. The Group acts as a one-stop provider for the entire value chain from initial planning all the way to marketing of the property. UBM's shares are listed in the Prime Market segment of the Vienna Stock Exchange.

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