



PRESS RELEASE

UBM CELEBRATES THE OPENING OF THE HOLIDAY INN LEUCHTENBERGRING IN MUNICH

Vienna, 27 June 2018 – The Hotel Holiday Inn Munich Leuchtenbergring, a project realised by UBM Development, celebrated its official opening yesterday. It represents another successful project realised by UBM with two long-standing partners, the international hotel operator IHG and the investor Real I.S.

“Hi there, I’m new in town!” These are the words that welcome the guests in the Holiday Inn Munich Leuchtenbergring. In line with the Holiday Inn’s “urban nature“ motto, the ceremony was appropriately opened by sawing a tree trunk. Close to nature was the theme for the entire evening: beverages were served from bicycle baskets, fruit and vegetables came from regional suppliers and honey was available for tasting directly from the beekeeper.

Martin Löcker, COO of UBM Development commented at the ceremony: “We are very pleased to celebrate the completion of another successful project with our long-standing partners, IHG and Real I.S. The Holiday Inn Munich Leuchtenbergring is our 14th hotel development with IHG.“ UBM hotels, a subsidiary of UBM Development AG, and Vienna House will operate the hotel for the owner, Real I.S, based on a franchise agreement with IHG. This major project by UBM Development, which also includes adjoining office and retail space, was sold to Real I.S. for € 190 million in 2017 through a forward deal.

The trendiest hotel in its category

This 270 room hotel is one of the most modern in Europe. The open lobby connects the reception, restaurant and lounge with comfortable working areas, where guests can pursue their business activities in a pleasant coffeehouse atmosphere. Over 600 m² of conference areas are also available. This attractive location in Munich’s Haidhausen District offers perfect connections to public transportation as well as short travel to the airport.

A place for relaxation

The hotel’s interior courtyard contains a very special gem for guests. A green roof garden creates an oasis directly in the city with an invitation to linger and soak up the sun. Comfortable lounge furniture, picnic blankets and an offering of regional products make this dream in green seem like a nature park. With this project, UBM again underscores the importance of sustainability in the development of its projects.

UBM Development is the leading hotel developer in Europe. Its strategic focus is on the three clearly defined asset classes Hotel, Office and Residential and the three core markets Germany, Austria and Poland. With 145 years of experience, UBM focuses on its core competency, the development of real estate. The Group acts as a one-stop provider for the entire value chain from initial planning all the way to marketing of the property. UBM’s shares are listed in the Prime Market segment of the Vienna Stock Exchange.



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