



PRESS RELEASE

UBM sells non-core asset in Poland for € 18 million

Vienna, 03.12.2024. UBM Development is selling a non-core asset in Poland for €17.85m to a Polish entity – Rewa prosta spółka akcyjna (*simple joint stock company*) with its registered office in Cracow. The project Galeria Szperk is a shopping center with 57 well-known chains, national and local brands, including attractive retail and service outlets in Kosakowo (Gdynia), Poland.

Thomas G. Winkler, CEO of UBM Development AG, explains: “Liquidity over profitability is UBM’s mantra in 2024 and our transaction in Gdynia lives up to this approach.”

UBM Development is one of Europe’s leading developers of timber construction projects. The strategic focus is on green and smart building in major cities like Vienna, Munich, Frankfurt and Prague. Platinum from EcoVadis and Prime Status from ISS ESG confirm the consequent focus on sustainability. With over 150 years of experience, UBM offers all development services from a single source, from planning to marketing. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

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