



PRESS RELEASE

Gerald Beck moves to BIG/ARE

UBM Development Austria fills succession on an interim basis with Peter Schaller

Vienna, 24.10.2023. In mid-May 2024, Gerald Beck will take over the position of Managing Director at Bundesimmobiliengesellschaft (BIG) and Austrian Real Estate (ARE) from Wolfgang Gleissner, who is retiring. Beck will therefore not extend his managing director contract at UBM Development Austria, which expires in the middle of the year. "UBM and ARE are linked by a strategic partnership in Munich and Vienna and it is always an honour when there is a friendly management change here," commented Thomas G. Winkler, CEO of the listed parent company of UBM Austria. Beck will be succeeded on an interim basis by the new CTO and board member of UBM Development AG, Peter Schaller.

"I am very much looking forward to this great and responsible task and to the team at BIG. For my more than six years at UBM, I would like to thank everyone for the time we spent together, during which we took important steps towards sustainability and decarbonisation," says Beck. UBM thanks Beck for his outstanding work and looks forward to working with him in his new role in the future.

UBM Development is one of Europe's leading developers of timber construction projects. The strategic focus is on green building and smart office in major cities like Vienna, Munich, Frankfurt and Prague. A Platinum rating from EcoVadis and Prime Status from ISS ESG confirm the consequent focus on sustainability. With 150 years of experience, UBM offers all development services from a single source, from planning to marketing. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

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