



PRESS RELEASE

UBM's management strengthened by a standing Board of Directors

Four-member Board of Directors will transport the strategy to the operating level in projects.

Vienna, 13.09.2023. As previously announced on 19 May 2023 in connection with the resignation of Martin Löcker, a four-member Directorate has taken over his responsibilities on an interim basis. UBM's Management Board will be expanded as of 1 November 2023 to include Peter Schaller as the fourth member and Chief Technical Officer (CTO). The Directorate will then continue to provide standing support for the Management Board to transport the defined strategy to projects at the operating level and to accompany these projects continuously through completion and sale. Thomas G. Winkler, CEO of UBM Development AG: "I am proud that UBM is so strongly positioned that key areas for the Group's future can be filled internally."

The Directorate includes Bernhard Egert (Timber Construction and Green Building), Roman Ehrentraut (Technical Competences), Franz Sonnberger (Operational and Financial Controlling) and Andreas Zangenfeind (Investment Management).

UBM is currently starting to realise a number of large-scale projects in Germany and Austria – like the LeopoldQuartier and Timber Factory – despite the difficult situation on the real estate market. The LeopoldQuartier in Vienna will be Europe's first urban quarter in timber construction, the Timber Factory Munich's first commercial campus in timber construction.

In the photo, from left to right: Andreas Zangenfeind, CFO Patric Thate, CEO Thomas G. Winkler, COO Martina Maly-Gärtner, Bernhard Egert, Roman Ehrentraut, Franz Sonnberger. Not included: the designated CTO Peter Schaller.

UBM Development is one of Europe's leading developers of timber construction projects. The strategic focus is on green building and smart office in major cities like Vienna, Munich, Frankfurt and Prague. A Platinum rating from EcoVadis and Prime Status from ISS ESG confirm the consequent focus on sustainability. With 150 years of experience, UBM offers all development services from a single source, from planning to marketing. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

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