

PRESS RELEASE

UBM Development AG is setting the course for its future: Thomas G. Winkler appointed as CEO and CFO from 1 June 2016

Vienna, 4 May 2016 – UBM Development AG is ushering in a new generation to the Managing Board. The Supervisory Board's Nomination Committee today appointed Thomas G. Winkler as the new Chairman of the Managing Board from 1 June 2016. Winkler is set to take on the responsibilities of the Chief Financial Officer at the same time. After around two decades of successful service, CEO Karl Bier (61) and CFO Heribert Smolé (61) will step down from the Managing Board as of the end of May, although the real estate development experts will continue to be available as advisors. The corresponding Supervisory Board resolutions are expected to be passed in the Supervisory Board meeting on 25 May 2016.

"Following the downstream merger with PIAG Immobilien AG last year, the new UBM Development AG is a trade developer of European stature with an increased focus on the capital markets. I am delighted that we have managed to bring Thomas Winkler on board at UBM; he is a highly effective capital markets expert with international experience", said Chairman of the Supervisory Board, Karl-Heinz Strauss. "Thomas Winkler will form a powerful team together with his colleagues Martin Löcker, Claus Stadler and Michael Wurzinger and further intensify the pursuit of the already successful business course. I would like to take this opportunity to thank Karl Bier and Heribert Smolé for their many years of commitment to UBM and their fantastic work".

Thomas G. Winkler (53) studied Law in Salzburg and Cape Town, gaining the titles Magister and Master. He is also an AMP graduate of the renowned Spanish IESE Business School. He started his career at Girozentrale, before taking up posts at Maculan and Magna. He then sat on the global Executive Board of the T Mobile Group for many years and worked for the Austrian fibre manufacturer Lenzing. He was most recently a Senior Advisory Board Member at Spain's largest IT and consulting firm, Indra.

UBM Development AG is a pure player focused on property development. The strategic concentration on the clearly defined asset classes Hotel, Office and Residential is strengthened by the high degree of diversification on the markets of Germany, Austria and Poland. UBM expanded its business significantly in 2015 and achieved new records in output and earnings for the third year in a row.