



PRESS RELEASE

UBM repays hybrid bond 2018 prematurely

- **€52.9m will be repaid from liquidity**
- **Equity ratio remains within target range of 30% - 35%**
- **Further expansion of green financing planned**

Vienna, 25.01.2023 – UBM Development AG plans to repay the outstanding €52.9m of the hybrid bond 2018, a deeply subordinated bond, prematurely after five years on 1 March 2023. The €100m issue in 2018 was directed to Austrian investors as well as a broad international investor base in Germany, Luxembourg and France. A total of €47.1m from the hybrid bond 2018 was repurchased in June 2021, and the outstanding €52.9m will now follow. The premature repayment of this financing instrument will reduce UBM's future annual interest costs by a further €2.9m.

Strong balance sheet and high cash reserves

As of the last reporting date (30 September 2022), UBM had €358m of cash at its disposal and an equity ratio of over 33%. This sound starting position creates the basis for the premature repayment of the hybrid bond from internal cash reserves. The company is well-equipped to handle the uncertainty in the current market environment added CFO Patric Thate: "Our financial strength is a key competitive advantage that allows us to react very quickly to market opportunities."

ESG industry leader for green financing

UBM's future issues will continue to concentrate on green financing. In 2021, two bonds with a sustainability focus were placed for a total of €250m. Plans call for an increase in the current 35% share of green financing during the coming quarters. The platinum rating from EcoVadis and Prime Status from ISS ESG confirm the consequent focus on sustainability.

UBM Development develops real estate for Europe's metropolises. The strategic focus is on timber construction, green building and smart office in major cities such as Vienna, Munich, Frankfurt and Prague. With 150 years of experience, UBM offers all development services from a single source, from planning to marketing. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

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