



2.750% UBM-Bond 2019-2025 successfully placed with a maximum volume of € 120m

Vienna, 4 November 2019 – Already on the first day of the offer period the maximum volume of € 120m of the 2.750% UBM-Bond 2019 (ISIN AT0000A2AX04) was successfully placed. The cash subscription started on 4 November 2019 at 10.30 a.m. – due to the extraordinarily strong demand, the books were closed again at 12.00 p.m.. Holders of the UBM-Bond 2015-2020 had already been invited to exchange the existing bonds for the new six-year UBM-Bond 2019. This offer was accepted by approximately one third of the holders of the old UBM-Bond 2015-2020 (equivalent to a total principal amount of € 25.16m). *"We are delighted with the great success of this issue and the strong confidence of investors in UBM as a reliable bond issuer,"* said Patric Thate, CFO of UBM Development AG, adding: *"These funds increase our room for manoeuvre for further investments in our core business, real estate development. Our financial strength is a significant competitive advantage".*

The UBM-Bond 2019 was offered for subscription in Austria, Germany and Luxembourg as part of a public offering subject to a prospectus requirement and in other countries as part of a private placement. UBM Development AG plans to use the proceeds from the issue to refinance existing financing and to realise new and existing projects. The planned value date is 13 November 2019. The listing of the UBM-Bond 2019 on the Official Market (Corporates Prime) of the Vienna Stock Exchange is intended. Raiffeisen Bank International AG and M.M. Warburg & CO acted as Joint Lead Manager, Bookrunner and Dealer Manager of the transaction.

Disclaimer:

This document does not constitute an offer to sell or the solicitation of an offer to buy or subscribe for any securities. In particular, the information contained herein is not intended for direct or indirect publication in or into the United States of America, Australia, Canada or Japan. In particular, this document and the information contained herein do not constitute or contain any offer of securities for sale or any solicitation of an offer to purchase any securities in the United States, Australia, Canada or Japan or the United Kingdom of Great Britain and Northern Ireland or in any other country in which such offer or solicitation is prohibited.

A public offer of the bonds of the UBM-Bond 2019 subject to a prospectus requirement will be made exclusively in Austria, Germany and Luxembourg (the "**Offer**") to investors resident there on the basis of a securities prospectus prepared in accordance with Regulation (EU) 2017/1129 (Prospectus Regulation) issued by the Austrian Financial Market Authority (the "**FMA**") on 14 October 2019, published in the intended manner and notified to the Federal Financial Supervisory Authority in the Federal Republic of Germany and the *Commission de Surveillance du Secteur Financier* in the Grand Duchy of Luxembourg as well as any supplements thereto approved and notified accordingly by the FMA, in particular the supplement No 1 to the prospectus approved on 16 October 2019 (together, the "**Prospectus**"). The approval of the Prospectus by the FMA is not to be understood as an endorsement of the Offer by the FMA regarding the bonds of the UBM-Bond 2019 offered. The Prospectus has been published in electronic form on the issuer's website at www.ubm-development.com, submenu "investor relations", sub-item "Bonds" and is available at <https://www.ubm-development.com/de/investor-relations/anleihen/2750-ubm-anleihe-2019-2025/> and free of charge at the issuer's registered office, Laaer-Berg-Straße 43, 1100 Vienna. In connection with the offer of the bonds of the UBM-Bond 2019, only the information contained in the Prospectus is binding, the information contained in this publication is non-binding. Investors should therefore familiarize themselves with the contents of the Prospectus, in particular with the indications of risks, taxes and conflicts of interest, before making their investment decision and should seek detailed personal advice, taking into account their personal asset and investment situation. Investors are therefore advised to read the Prospectus

before making any investment decision in order to fully understand the potential risks and rewards of the decision to invest in the 2019 UBM-Bonds. An investment in securities is subject to risks. Investors bear the credit risk of the Issuer. In the event of insolvency and/or liquidation of the Issuer, amounts payable on interest and/or principal may be lower; total loss of the capital invested is also possible in these cases.

UBM Development is a leading hotel developer in Europe. The strategic focus is on the three asset classes hotel, residential and office as well as on European metropolises such as Vienna, Berlin, Munich and Prague. With over 145 years of experience, UBM focuses on its core competence, real estate development. From planning to marketing, all development services are offered from a single source. UBM shares are listed in the Prime Market segment, the segment with the highest transparency requirements of the Vienna Stock Exchange.

Please contact us if you have any questions:

Mag. (FH) Anna Vay, CEFA
Head of Investor Relations & Corporate Communications
UBM Development AG
Phone: +43 (0)664 626 1314
Email: public.relations@ubm-development.com