

first three quarters 2021.

Investor Presentation
25 November 2021



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summary. q1-3 2021.

1 **solid q3.** guidance re-affirmed.

2 **co₂ emissions.** timber construction is the answer.

3 **esg.** industry leading position to translate into future demand.

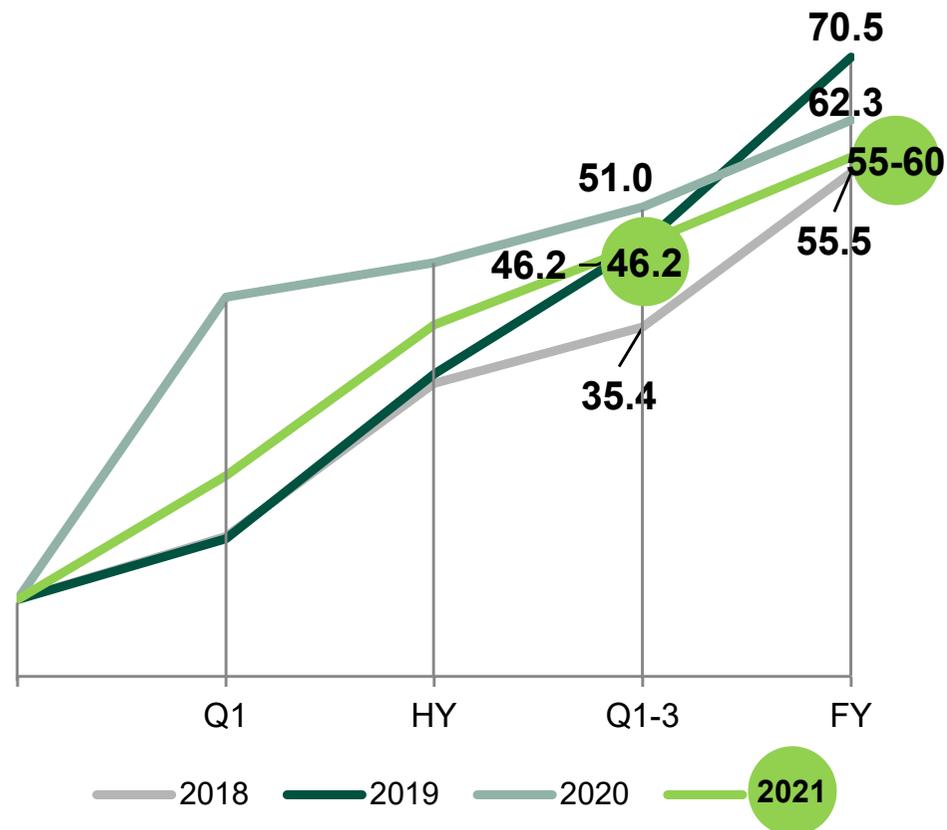
4 **resi and office pipeline.** secured profitability in a sellers' market.

5 **record cash.** firing power for big scale project acquisitions.

6 **outlook.** €55-60m EBT. 2022 even better than 2021.

1 solid q3.

Earnings before tax (EBT)
in €m



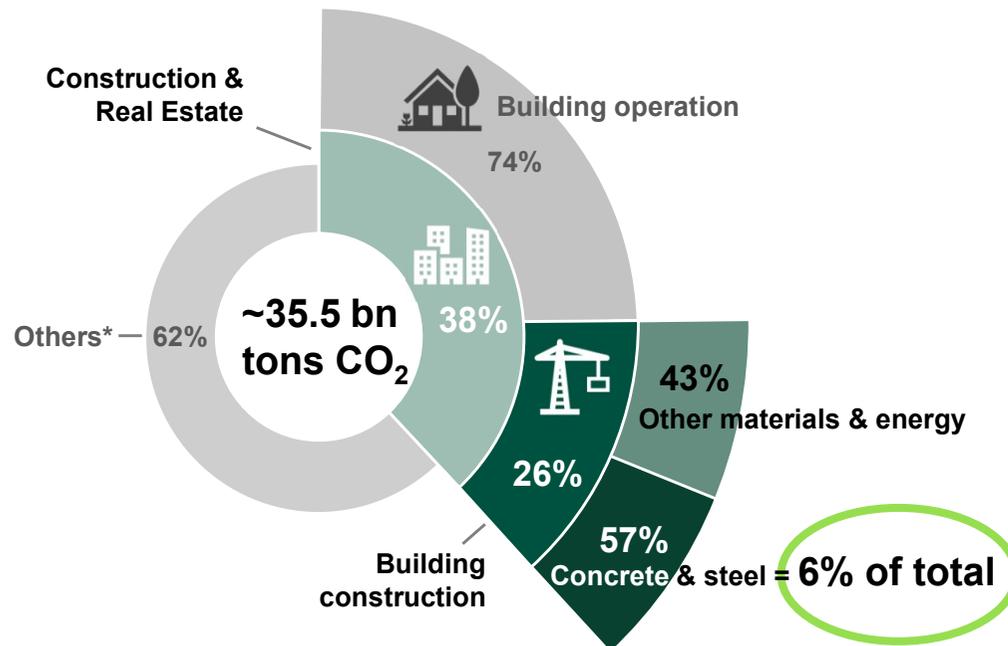
- Second best **EPS** and **EBT** ever
- Q4 to see further project sales securing **FY guidance**
- **Solid debt** position in uncertain times

	30 Sep 2021	30 Sep 2020
EBT (€m)	46.2	51.0
EPS (€)	3.86	3.63
Net Debt (€m)	409.5	509.2
LTV (%)	26.3	36.7

guidance re-affirmed.

2 CO₂ emissions. a case for timber.

Breakdown by sector and subsectors



- **6%** of total **global CO₂ emissions** produced by concrete and steel
- **2 billion tonnes** of CO₂ to be partially substituted by timber
- **More than 100.000m²** of timber construction projects supporting our ambition to become the **largest timber construction developer** in Europe

* industry emissions 32% / car traffic 10% / road freight 7% / other traffic 6% / rest of emissions 7%

timber construction. strongest lever for CO₂ reduction.

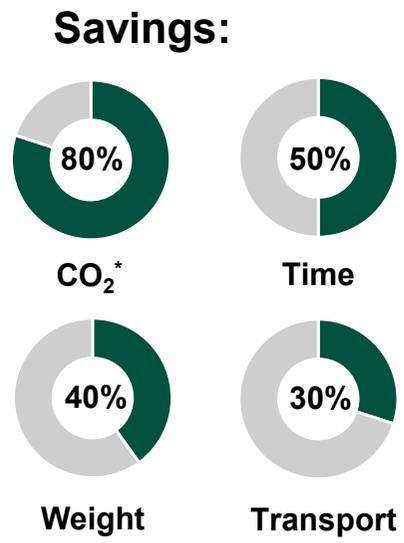
2 timber pioneer. leading the way.

Frankfurt's first ever timber hybrid office building

- **Building permit obtained in Q4|21**
 - Completion expected in Q1|23
- **Cradle-to-Cradle**
 - Circular flow of raw materials
- **Reduced operating costs**
 - Using smart sensor technology



* Shell („Rohbau“) only



Partnering with timber icon WIEHAG



- Austrian **pioneer in timber** engineering
- **Cooperation** with international **star architects**
- Shipping entire **timber-skyscrapers**

3 esg. staying ahead.

2021

Industry leading ESG ratings



Part of international initiatives

WE SUPPORT



Sustainable Development Goals



2022



- ESG Report 2021 based on new GRI standards – well ahead of becoming mandatory for 2023

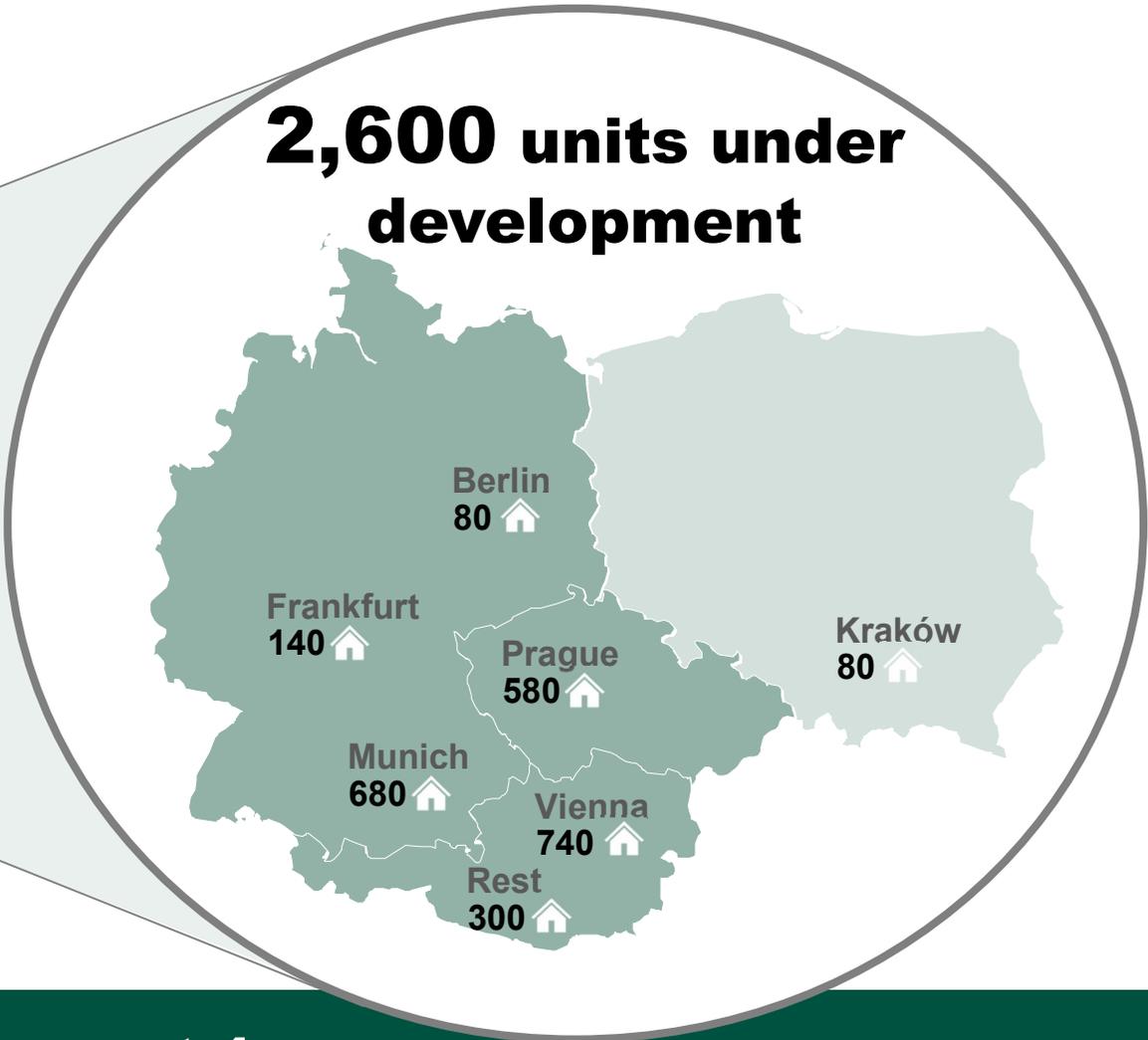
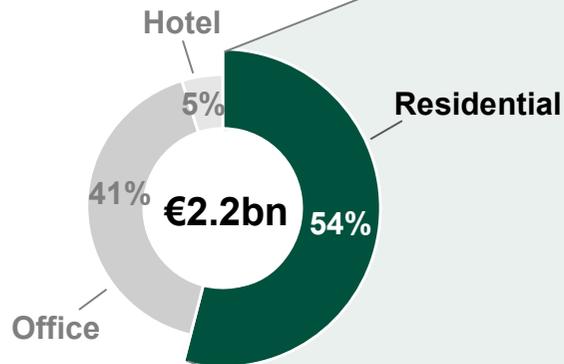
- Carbon Disclosure Project scores companies on their environmental actions (timeline Jan-Dec 2022)



- Sustainability index by Vienna Stock Exchange – aiming to be included by mid 2022
- Currently 19 members

4 residential. high demand asset class.

Pipeline¹ by asset class



secured profitability over next 4 years.

¹ based on total output logic (pro-rata, based on UBM share), Q4 2021-Q3 2025

4 office. very much alive.

Google to Spend \$2.1 Billion on Manhattan Office Building

The technology giant has built a sprawling campus on the West Side of Manhattan and has 12,000 employees in the city.

Facebook Bets Big on Future of N.Y.C., and Offices, With New Lease

Despite the pandemic, the social media giant leased all the office space in the former main post office at Penn Station in Midtown.



Farley building



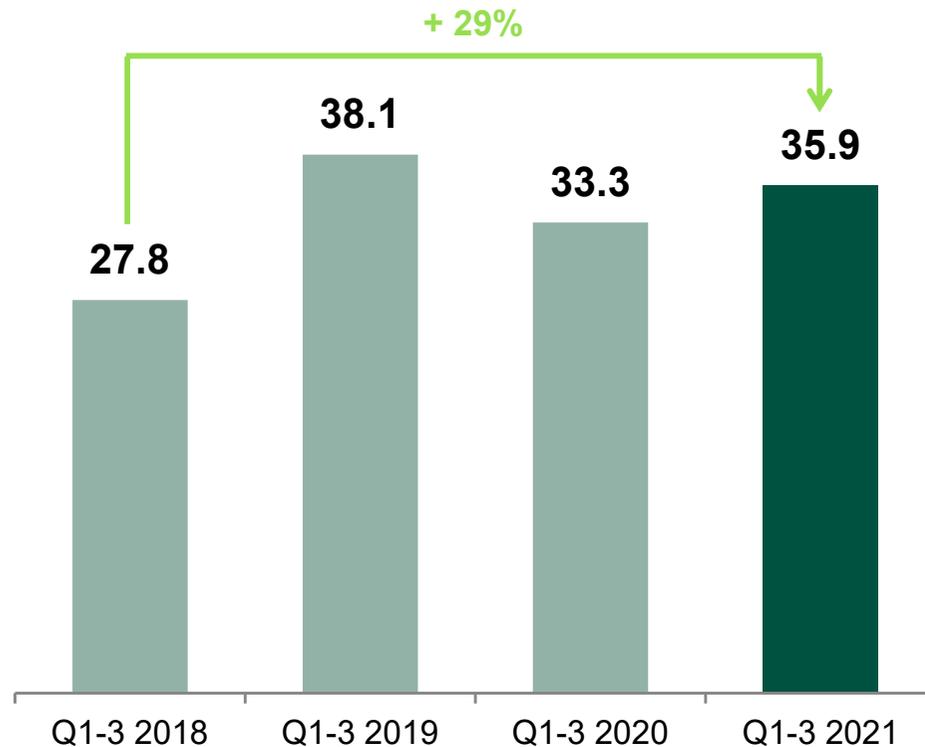
St. John's Terminal

- Offering **community instead of work from home**
- **Companies struggle** to call employees back to **old offices**
- **Hybrid work** models will lead to **less employees** present but significantly **more space per employee** in new office world
- **Nightmare** for portfolio companies, **heaven for developers**

digital is betting heavily on new office space.

5 high net profit.

Net profit
in €m

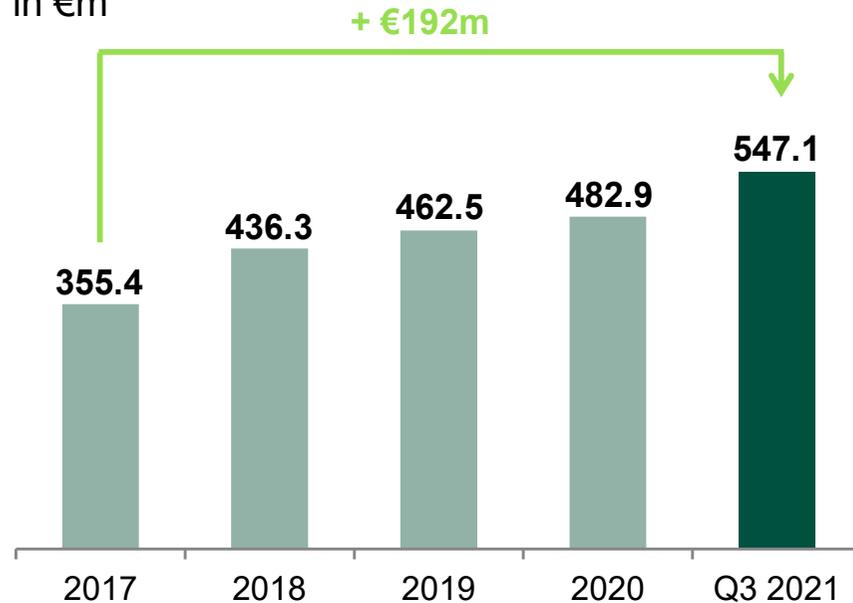


- UBM delivers the **second best Q1-3** by **net profit**
- **Tax rate** influenced by nature of transactions and seasonality
- **High net profit** due to use of losses carried forward in Austria

no corona impact on earnings.

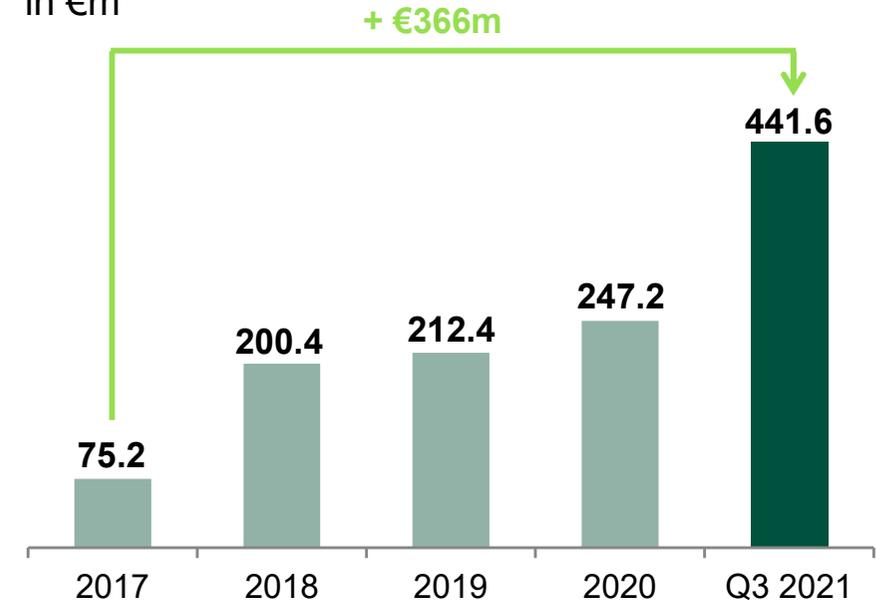
5 record equity. record cash.

Equity
in €m



- **Equity ratio of 35.1% above** high end of target range (30-35%)
- **LTV at 26.3% - lowest ever**
- Mechanisms to **control and steer balance sheet** in place

Cash
in €m



- **>€440m fire power for new project acquisitions**
- **Strict investment criteria** prevail
- **Proven track record with bond and hybrid investors**

6 outlook.

2021

€55-60m EBT. No corona dent.

2022

Earnings expected above 2021.

2023

Leading ESG position translating into sustainable profits.

backup.

▪ ubm at a glance	14
▪ pipeline	15-20
▪ green. smart. and more.	21-23
▪ hotel	24-25
▪ portfolio book values	26-27
▪ financials	28-35
▪ investor relations	36-40

ubm. at a glance.

focus.

- Residential and Office
- Major European metropolitan areas
- *green. smart. and more.*

pipeline.

- €2.2 bn (pro rata value over next four years)
- 95% residential and office
- More than 85% in Germany and Austria

stock exchange.

- Prime Market listing in Vienna (maximum transparency)
- Top management (Executive Committee) invested with €5m
- Ortner and Strauss syndicate as core shareholder with roughly 39%

track record.

- Reliable source of dividends
- Sustainable earnings growth over decades
- Almost 150 years of corporate history

development pipeline. (I).

Project	Asset	Rooms, Lettable Area, Apartments	Share	Compl.	Status ¹
Holiday Inn Express, Düsseldorf	Hotel	455 rooms	50%	Q4/21	
Anders Wohnen (III), Munich	Residential	100 apartments	50%	Q4/21	Part. S.
Holiday Inn Express, Potsdam	Hotel	198 rooms	50%	Q4/21	
Micro Apartments, Potsdam	Residential	126 micro apartments	50%	Q4/21	Fwd. S.
Andaz, Prague	Hotel	175 rooms	75%	Q1/22	
siebenbrunnen21., Vienna	Residential/Office	178 apartments, 5,500 sqm.	100%	Q2/22	Part. S.
Hafeninsel V, Mainz	Residential/Office	50 apartments, 3,300 sqm.	50%	Q2/22	
Nordbahnhofviertel, Vienna	Residential	181 apartments	50%	Q3/22	Fwd. F.
F.A.Z.-Tower, Frankfurt	Office	25,000 sqm.	75%	Q3/22	Fwd. S.
Rankencity, Graz	Residential	201 apartments	70%	Q1/23	Fwd. F.
Timber Pioneer, Frankfurt	Office	17,500 sqm.	75%	Q1/23	
Smolensk, Krakow	Residential	80 apartments, 2 retail units	100%	Q2/23	Part. S.
Gmunder Höfe (I), Munich	Residential	322 apartments	30%	Q3/23	Fwd. S.
Astrid Garden, Prague	Residential/Retail	125 apartments, 1 retail unit	100%	Q3/23	

Note: selected projects

¹ Part. S. = Partial Sale, Fwd. S. = Forward Sale, Fwd. F. = Forward Funding

development pipeline. (II).

Project	Asset	Rooms, Lettable Area, Apartments	Share	Compl.	Status ¹
Gmunder Höfe (III), Munich	Residential	79 apartments	30%	Q4/23	Fwd. S.
Hafeninsel IV, Mainz	Residential	92 apartments	50%	Q4/23	Part. S.
Gmunder Höfe (II), Munich	Residential	124 apartments	30%	Q1/24	
nico, Frankfurt	Office	15,400 sqm.	100%	Q2/24	
Arcus City, Prague	Residential	284 apartments	100%	Q4/24	Part. S.
LeopoldQuartier, Vienna	Residential/Office	Site 23,000 sqm.	90%	>2024	
Village im 3., Vienna	Residential/Office	560 apartments, 8,500 sqm.	51%	>2024	
Kelsenstrasse, Vienna	Office	25,000 sqm.	50%	>2024	
Baubergerstr., Munich	Mixed	Site 28,000 sqm.	60%	>2024	
Bogner Gründe, Munich	Mixed	19,000 sqm.	100%	>2024	
Pelkovenstrasse, Munich	Mixed	Site 6,500 sqm.	100%	>2024	
Paket 6	Mixed	24 properties ²	50%	>2024	

Note: selected projects

¹ Part. S. = Partial Sale, Fwd. S. = Forward Sale / ² yielding property, to be developed

residential pipeline.



**Anders Wohnen (III),
Munich**

Apartments: 100
Completion: Q4/21



**siebenbrunnen21.,
Vienna**

Apartments: 165
Completion: Q2/22

2021

2022



**Micro Apartments,
Potsdam**

Apartments: 126
Completion: Q4/21



**Nordbahnhofviertel,
Vienna**

Apartments: 181
Completion: Q3/22

Note: selection of projects in UBM's pipeline

residential pipeline.



Rankencity, Graz

Apartments: 201
Completion: Q1/23



Astrid Garden, Prague

Apartments: 125
Completion: Q3/23

2023

2024



Gmunder Höfe (I), Munich

Apartments: 322
Completion: Q3/23



Arcus City, Prague

Apartments: 284
Completion: Q4/24

Note: selection of projects in UBM's pipeline

office pipeline.



**F.A.Z.-Tower,
Frankfurt**

GLA: 25,000 m²
Completion: Q3/22



**nico,
Frankfurt**

GLA: 15,400 m²
Completion: Q2/24

2022

2023

2024



**Timber Pioneer,
Frankfurt**

GLA: 17,500 m²
Completion: Q1/23

Note: selection of projects in UBM's pipeline

hotel pipeline.



**HIEx Düsseldorf
Moskauer Strasse**

Category: 3*
Keys: 455
Completion: Q4/21



**Andaz,
Prague**

Category: 5*
Keys: 175
Completion: Q1/22

2021

2022

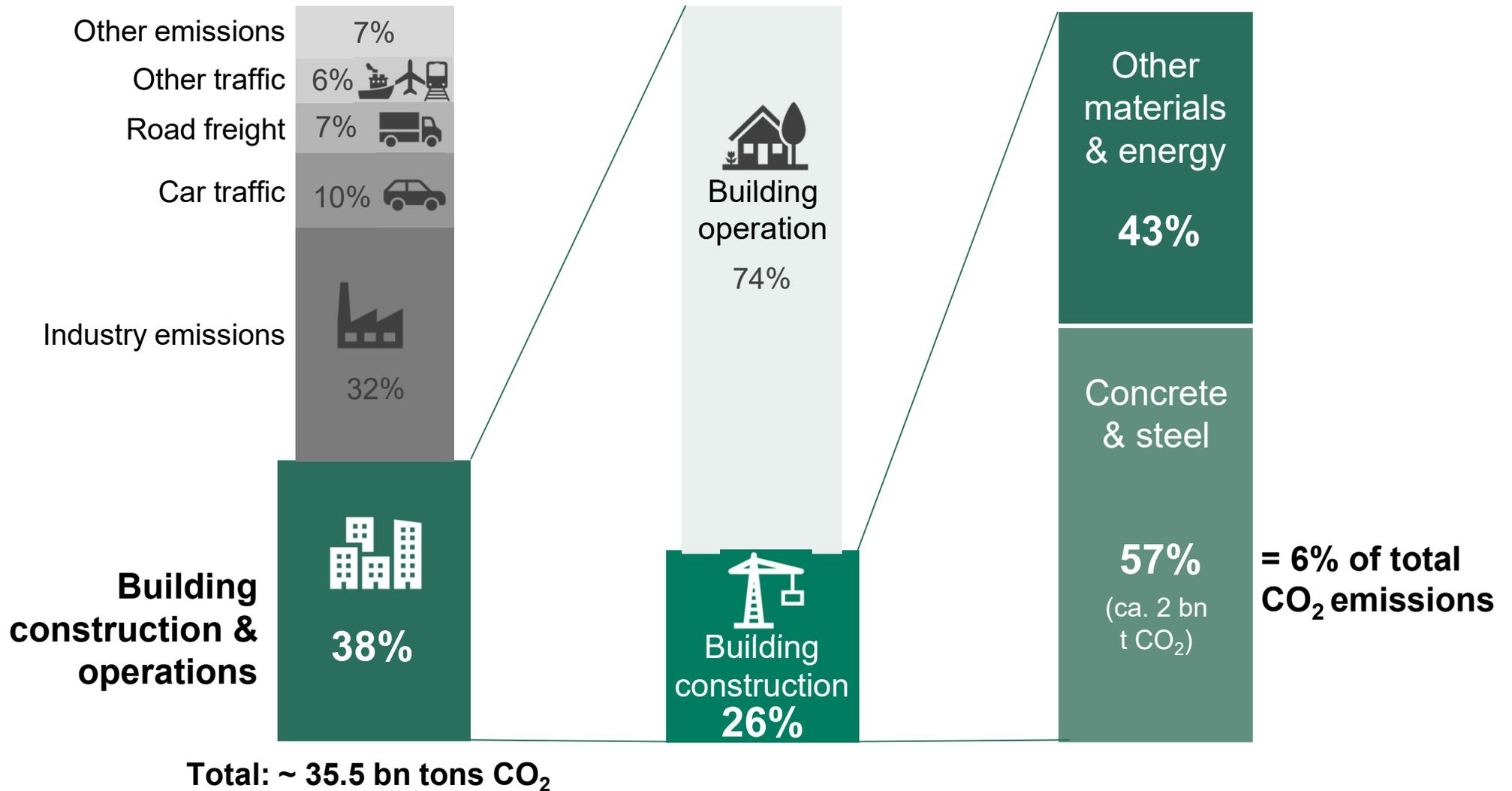


**Holiday Inn Express,
Potsdam**

Category: 3*
Keys: 198
Completion: Q4/21

Note: selection of projects in UBM's pipeline

global co₂ emissions. 2019.



Source: United Nations Environment Programme (2020 Global Status Report for Buildings and Construction) & IEA (Transport sector CO₂ emissions)

timber construction. benefits.

- **CO₂ footprint massively improved – climate neutrality**
 - one m³ of wood stores one ton of CO₂
 - one m³ of concrete produces 0.6 tons of CO₂
- **time and cost advantages**
 - construction time almost halved
 - cost advantages through standardisation, modularisation and pre-fabrication
 - >3% more usable space due to reduced wall strength
- **less weight and less traffic on site**
 - approximately 66% lower weight compared with conventional structures
 - up to 7 times less truck traffic due to pre-fabrication
- **renewable raw material – positive life cycle analysis**
 - more wood growing than harvested in Germany and Austria
 - best in class regarding recycling and cradle-to-cradle
 - regional sourcing in all of UBM's markets possible
- **high quality of living**
 - natural material creates a natural living environment
 - better atmosphere (“room climate”)
 - new aesthetics

new office. zoning.

creative zone.

space to collaborate



- Flexible use
- Spontaneous meetings
- Teamwork
- Exchange of ideas

work zone.

space to operate



- Fixed use
- Open space
- Acoustic optimisation
- Digital collaboration

meeting zone.

space to update



- Planned use
- Jour fixe
- Formal exchange
- Presentations

focus zone.

space to isolate



- Spontaneous and temporary use
- Acoustic and visual isolation
- Phone calls
- Quiet zone

break zone.

space to recuperate



- Flexible use
- Spontaneous communication
- Networking
- Lounge/terrace

essential zone.

space to activate



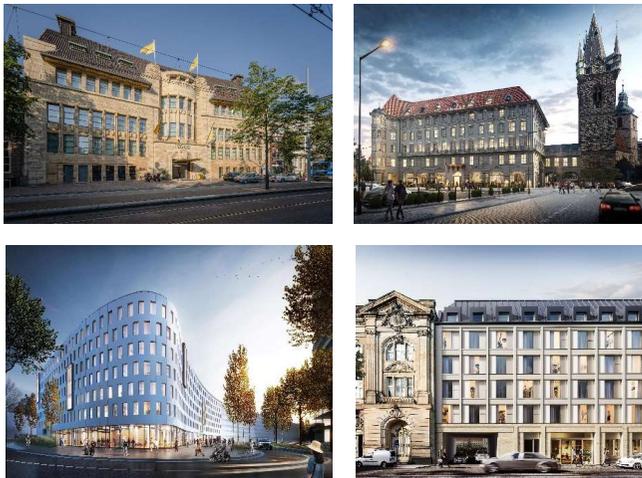
- Planned use
- Front desk
- Technical equipment (printer etc.)
- Kitchen, Sanitary core

hotels. leasing business.

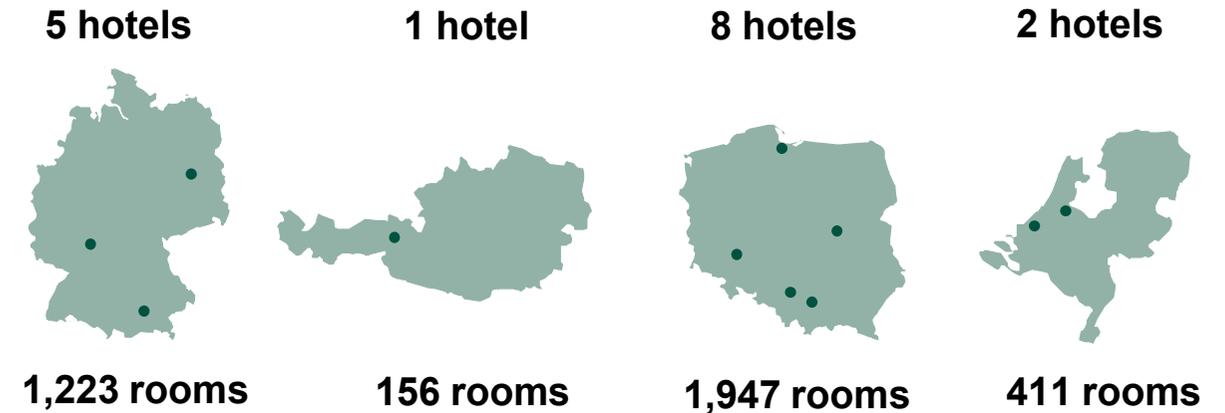
Balance sheet
as of 30 Sep



Hotels – developments/on balance sheet



Hotel operation portfolio – 3,737 keys



ubm hotels business model



ubm hotels. leaseholds.

Germany

5 hotels – 1,223 rooms

Holiday Inn Munich Westpark¹
 Holiday Inn Leuchtenbergring¹
 Holiday Inn Frankfurt “Alte Oper“
 HIEX Berlin Klosterstraße
 HIEX Munich City West

Austria

1 hotel – 156 rooms

Kempinski Hotel Das Tirol Jochberg

Poland

8 hotels – 1,947 rooms

InterContinental Warsaw
 Radisson Blu Hotel, Krakow
 Park Inn by Radisson Krakow
 Radisson Blu Hotel, Wrocław
 Holiday Inn Warsaw City Centre
 Holiday Inn Gdansk City Centre
 Mercure Katowice Centrum
 Ibis Styles Krakow Centrum

Netherlands

2 hotel – 411 rooms

Crowne Plaza Amsterdam – South
 Voco The Hague Kneuterdijk

Our partners:









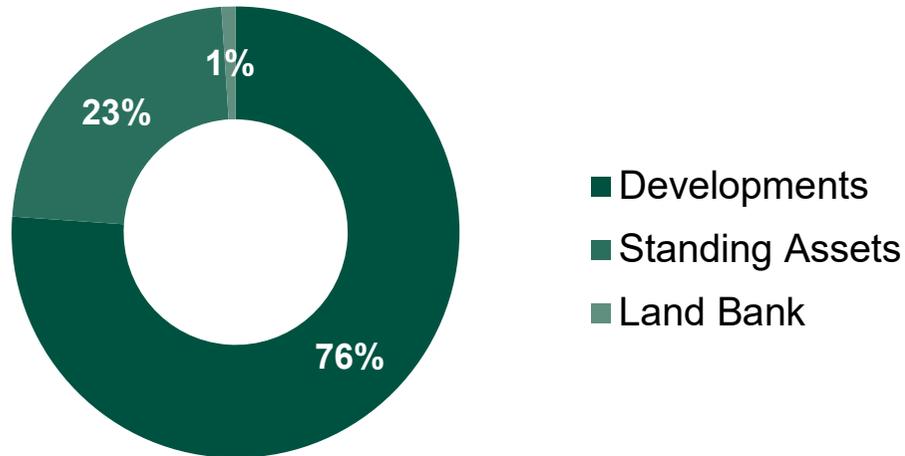


HOTELIERS SINCE 1897

¹ Franchise

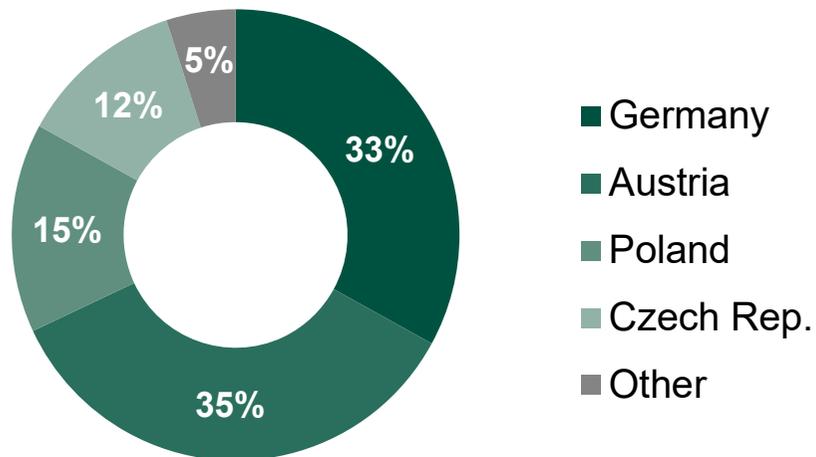
book value breakdown. €1.4 bn.

Book value by asset class



- **Development portfolio >75%**
- **Pure Play Developer**

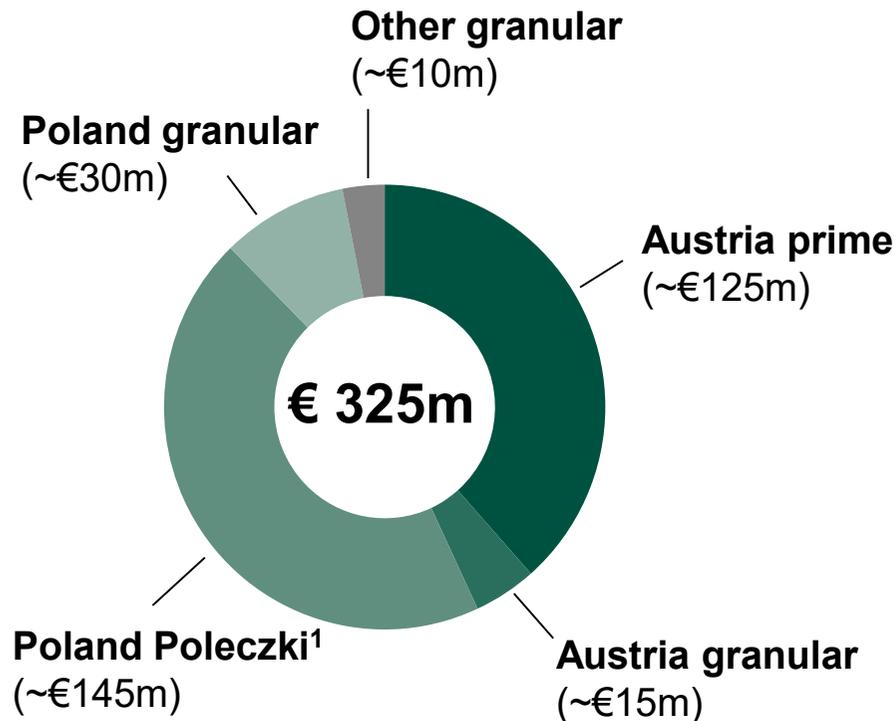
Book value by country



- **Germany and Austria represent >65% of book value**
- **Poland share at 15% due to standing assets (Poleczki Park)**

standing assets.

Book values (IFRS)



- **Austria prime** assets and **Poleczki** represent close to €270m (~80%) of standing assets
- Sale of **Austrian prime** assets **dependent on equity partners** (Palais Hansen Kempinski, Jochberg Kempinski, Wien Mitte)
- **Poleczki** Business Park in Poland – **good yield, lump-sum investment**
- **High granularity** of remaining assets **requires time** and management attention

Data as of 30 September 2021 / Book value split excluding capitalisation of lease contracts of € 21m

¹ Poleczki business park in Warsaw, €145m represent % of holding

key performance indicators.

Key Earnings Figures (in €m)	1-9/2021	1-9/2020	%Δ
Total Output ¹	340.4	292.1	16.6%
Revenue	218.7	126.8	72.5%
EBT	46.2	51.0	-9.5%
Net profit (before non-controlling interests)	35.9	33.3	7.6%
Key Asset and Financial Figures (in €m)	30 Sep 2021	31 Dec 2020	%Δ
Total assets	1,558.1	1,372.0	13.6%
Equity	547.1	482.9	13.3%
Equity ratio	35.1%	35.2%	-0.1 PP
Net debt ²	409.5	479.1	-14.5%
Cash and cash equivalents	441.6	247.2	78.6%
Key Share Data and Staff	30 Sep 2021	30 Sep 2020	%Δ
Earnings per share (in €) ³	3.86	3.63	6.3%
Market capitalisation (in €m)	321.3	231.6	38.7%
Dividend per share (in €) ⁴	2.20	2.20	0.0%
Staff	345	335	3.0%

¹ Total Output corresponds to the revenue generated by fully consolidated companies and companies consolidated at equity as well as the sale proceeds from share deals in proportion to the stake held by UBM

² Net debt equals current and non-current bonds and financial liabilities, excluding leasing liabilities, minus cash and cash equivalents.

³ Earnings per share after the deduction of hybrid capital interest

⁴ The dividend is paid in the respective financial year but is based on profit of the previous financial year.

income statement.

in T€	1-9/2021	1-9/2020	%Δ
Total Output ¹	340,434	292,073	16.6%
Revenue	218,726	126,830	72.5%
Changes in the portfolio	43,513	- 1,403	n.a.
Share of profit/loss from companies accounted for at equity	19,983	- 1,754	n.a.
Net result from fair value adjustments (accord. to IAS 40)	9,716	69,363	-86.0%
Material cost	- 192,776	- 86,052	124.0%
Personnel expenses	- 27,316	- 25,384	7.6%
Other operating income & expenses	-14,727	-32,772	-55.1%
EBITDA	57,119	48,828	17.0%
Depreciation and amortisation	- 1,831	- 2,486	-26.3%
EBIT	55,288	46,342	19.3%
Financial income ²	10,346	20,457	-49.4%
Financial cost	- 19,459	- 15,769	23.4%
EBT	46,175	51,030	-9.5%
Income tax expense ³	- 10,297	- 17,693	-41.8%
Net Profit	35,878	33,337	7.6%
Earnings per share (in €)	3.86	3.63	6.3%

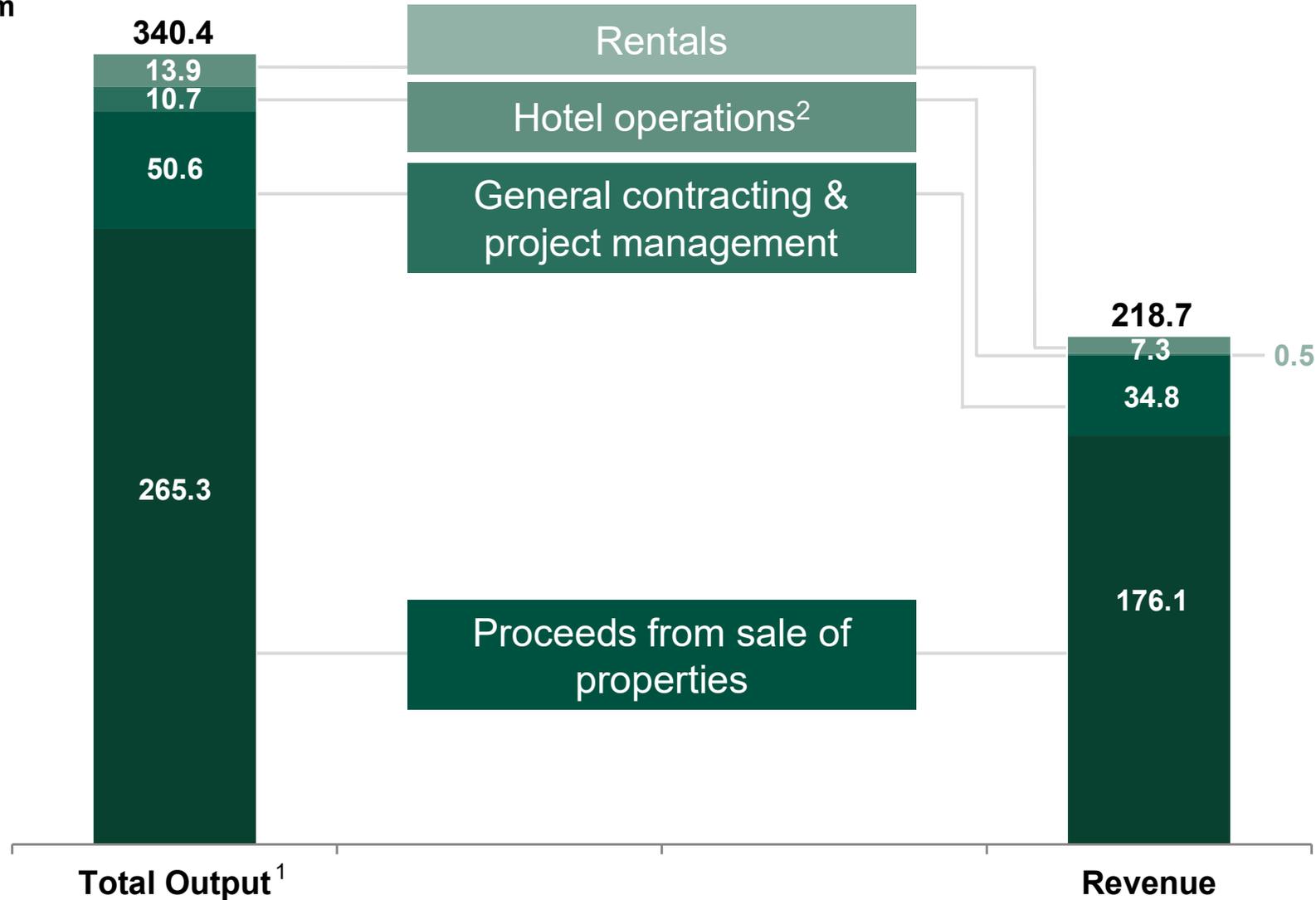
¹ Total Output corresponds to the revenue generated by fully consolidated companies and companies consolidated at equity as well as the sales proceeds from share deals in proportion to the stake held by UBM

² Includes income from share deals

³ Of which €7.9m (Q1-3 2020: €-3.7m) effective tax and €2.4m (Q1-3 2020: €-14.0m) from deferred tax in Q1-3 2021

total output and revenue. bridge.

in €m



¹ Total Output corresponds to the revenue generated by fully consolidated companies and companies consolidated at equity as well as the sale proceeds from share deals in proportion to the stake held by UBM.

² Due to deconsolidation of UBM hotels Management GmbH

total output and EBT. segment reporting.

in T€

Total Output by region	1-9/2021	1-9/2020	%Δ	EBT by region	1-9/2021	1-9/2020	%Δ
Germany	102,796	98,616	4.2%	Germany	15,877	83,005	-80.9%
Austria	142,803	123,047	16.1%	Austria	26,340	-8,384	n.a.
Poland	68,773	55,901	23.0%	Poland	3,881	-13,052	n.a.
Other	26,062	14,509	79.6%	Other	76	-10,539	n.a.
Total	340,434	292,073	16.6%	Total	46,175	51,030	-9.5%

Total Output by asset class	1-9/2021	1-9/2020	%Δ	EBT by asset class	1-9/2021	1-9/2020	%Δ
Residential	118,616	109,080	8.7%	Residential	7,364	76,900	-90.4%
Office	79,031	70,637	11.9%	Office	20,000	3,049	556.0%
Hotel	55,060	40,037	37.5%	Hotel	6,988	-15,817	n.a.
Other	46,929	24,233	93.7%	Other	7,674	-17,080	n.a.
Service	40,797	48,086	-15.2%	Service	4,149	3,978	4.3%
Total	340,434	292,073	16.6%	Total	46,175	51,030	-9.5%

balance sheet. assets.

in T€	30 Sep 2021	31 Dec 2020	%Δ
Non-current assets	810,598	824,984	-1.7%
Intangible assets	3,543	3,024	17.2%
Property, plant and equipment	12,323	11,596	6.3%
Investment property	413,627	407,147	1.6%
Investments in companies accounted for at equity	172,776	167,811	3.0%
Project financing	179,316	208,375	-13.9%
Other financial assets	11,558	11,520	0.3%
Financial assets	3,790	4,066	-6.8%
Deferred tax assets	13,665	11,445	19.4%
Current assets	747,465	547,037	36.6%
Inventories	155,357	121,880	27.5%
Trade receivables	80,367	127,945	-37.2%
Financial assets	54,445	37,717	44.4%
Other receivables and current assets	15,730	12,286	28.0%
Cash and cash equivalents	441,566	247,209	78.6%
Assets held for sale	-	-	n.a.
Total assets	1,558,063	1,372,021	13.6%

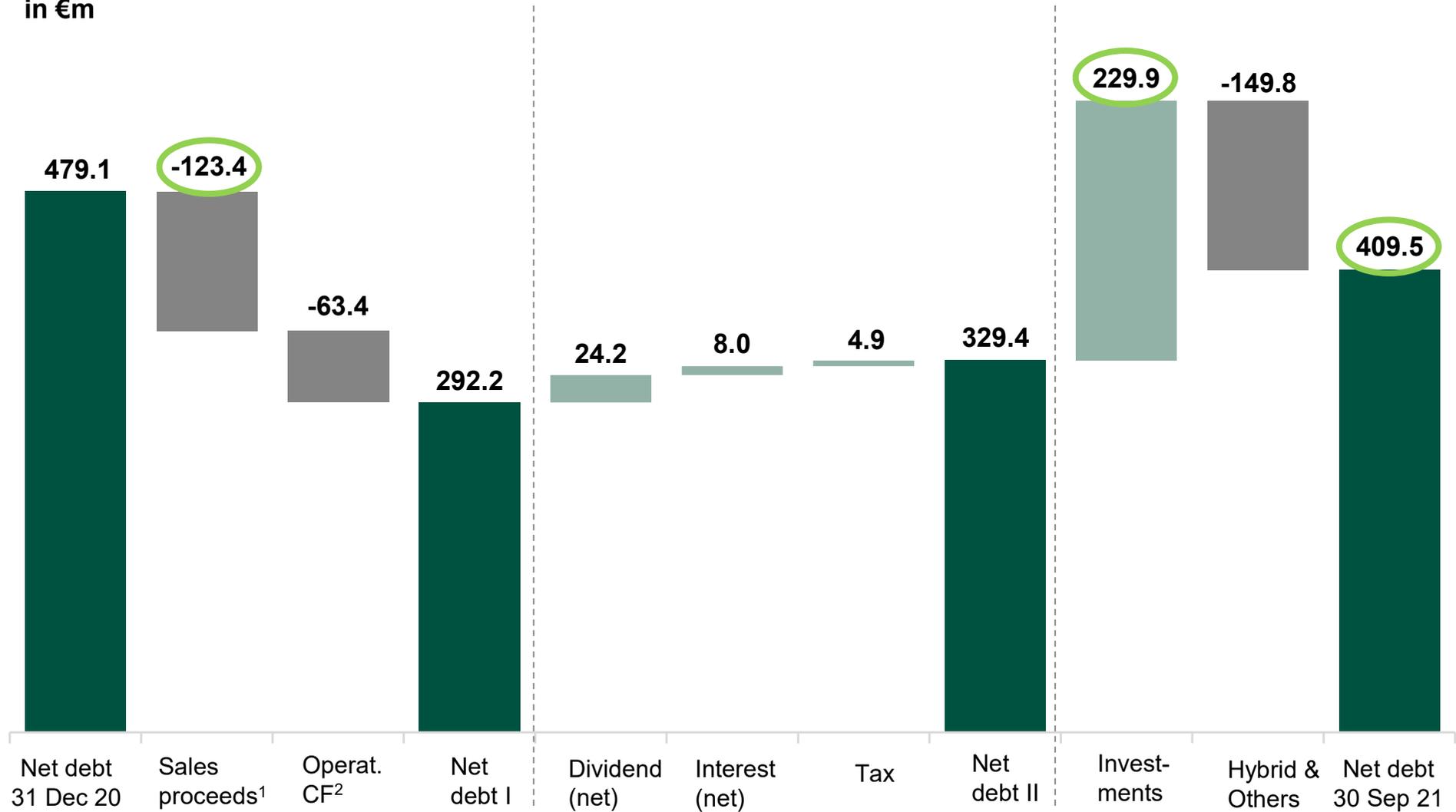
balance sheet. equity & liabilities.

in T€	30 Sep 2021	31 Dec 2020	%Δ
Equity	547,127	482,871	13.3%
Share capital	22,417	22,417	0.0%
Capital reserves	98,954	98,954	0.0%
Other reserves	239,595	226,766	5.7%
Mezzanine/hybrid capital	180,803	130,330	38.7%
Non-controlling interests	5,358	4,404	21.7%
Non-current liabilities	825,234	704,049	17.2%
Provisions	9,410	8,772	7.3%
Bonds	526,214	437,047	20.4%
Non-current financial liabilities	281,125	248,641	13.1%
Other non-current financial liabilities	2,038	1,573	29.6%
Deferred tax liabilities	6,447	8,016	-19.6%
Current liabilities	185,702	185,101	0.3%
Provisions	1,735	2,102	-17.5%
Bonds	19,494	19,457	0.2%
Current financial liabilities	45,768	41,943	9.1%
Trade payables	55,240	76,959	-28.2%
Other current financial liabilities	41,487	30,503	36.0%
Other current liabilities	8,088	3,302	144.9%
Taxes payable	13,890	10,835	28.2%
Total equity & liabilities	1,558,063	1,372,021	13.6%



overview. cash flow.

in €m



¹ Incl. advance payments (IAS 2) and PoC IFRS 15 valuations

² Operative cash flow after working capital and before interest/taxes

cash flow. net debt reconciliation.

in T€		Sales Proceeds	Operating CF incl. WC	Dividends (net)	Interest (net)	Tax (Income Tax)	Investments	Other	Net debt Neutral
Profit /Loss for the period	35,878		35,878						
Depreciation, impairment & reversals of impairment on fix. & fin. assets	-9,123		-9,123						
Interest income/expense	9,792		9,792						
Income from companies accounted for at equity	-19,982		-19,982						
Dividends from companies accounted for at equity	19,025		19,025						
Increase/Decrease in long-term provisions	-1,223		-1,223						
Deferred income tax	2,370		2,370						
Operating cash flow	36,737		36,737						
Increase /decrease in short-term provisions	-367		-367						
Increase/decrease in tax provisions	3,057		3,057						
Losses/gains on the disposal of assets	-13,421		-13,421						
Increase /decrease in inventories	-22,482	10,820	28,388				-61,690		
Increase/decrease in receivables	-29,435	25,225	4,945				-59,605		
Increase/decrease in payables	-11,618						-11,618		
Interest received	288				288				
Interest paid	-8,337				-8,337				
Other non-cash transactions	-800		-800						
Cash flow from operating activities	-46,378	36,045	58,539		-8,049		-132,913		
Proceeds from sale of property, plant and equipment & investment property	60,115	60,115							
Proceeds from sale of financial assets	4,059	4,059							
Proceeds from the repayment of project financing	72,732	9,868						62,864	
Investments in intangible assets	-581						-581		
Investments in property, plant and equipment & investment property	-55,116						-55,116		
Investments in financial assets	-9,777						-9,777		
Investments in project financing	-31,473						-31,473		
Proceeds from the sale of consolidated companies	9,275	13,335						-4,060	
Cash flow from investing activities	49,234	87,377					-96,947	58,804	
Dividends	-24,233			-24,233					
Deposit from other shareholders of subsidiaries	15							15	
Promissory note loans	7,000								7,000
Proceeds from bonds	81,602								81,602
Increase in loans and other financing	204,513								204,513
Repayment of loans and other financing	-127,551							42,717	-170,268
Increase in hybrid capital	98,329							98,329	
Redemption of profit participation right	-48,395							-48,395	
Cash flow from financing activities	191,280			-24,233				92,666	122,847
Change to cash and cash equivalents	194,136								
Cash and cash equivalents as of 1 Jan	247,209								
Currency translation differences	221							221	
Cash and cash equivalents as of 30 June	441,566								
Tax paid	4,870		4,870			-4,870			
		123,422	63,409	-24,233	-8,049	-4,870	-229,860	151,691	122,847

bonds. overview.

Bond	Term	Nominal (in €m)	Coupon	Book value as of 30 Sep 2021 (IFRS)
3.125% Sustainability-linked Bond	2021-2026	150.0	3.125%	148.5
2.75% Bond	2019-2025	120.0	2.75%	119.0
3.125% Bond	2018-2023	120.0	3.125%	120.1
3.25% Bond ¹	2017-2022	150.0	3.25%	80.3
Promissory note loans	2021-2026	7.0	3.00%	7.0
Promissory note loans	2020-2025	30.0	3.00%	29.3
Bearer bond	2020-2025	21.5	3.00%	22.0
Promissory note loans ²	2016-2021	32.0	3.876%	11.5
Bearer bond ³	2016-2021	18.5	3.876%	8.0
5.50% Sustainability-linked Hybrid bond ⁴	Unlimited maturity	100.0	5.50%	99.4
5.50% Hybrid bond ^{4,5}	Unlimited maturity	100.0	5.50%	51.7
6.00% Hybrid bond ⁴	Unlimited maturity	25.3	6.00%	25.3

¹ €68.9m was exchanged for 3.125% Sustainability-linked Bond

² €20.5m was exchanged for 3.00% Promissory note loans 2020-2025

³ €10.5m was exchanged for 3.00% Bearer bond 2020-2025

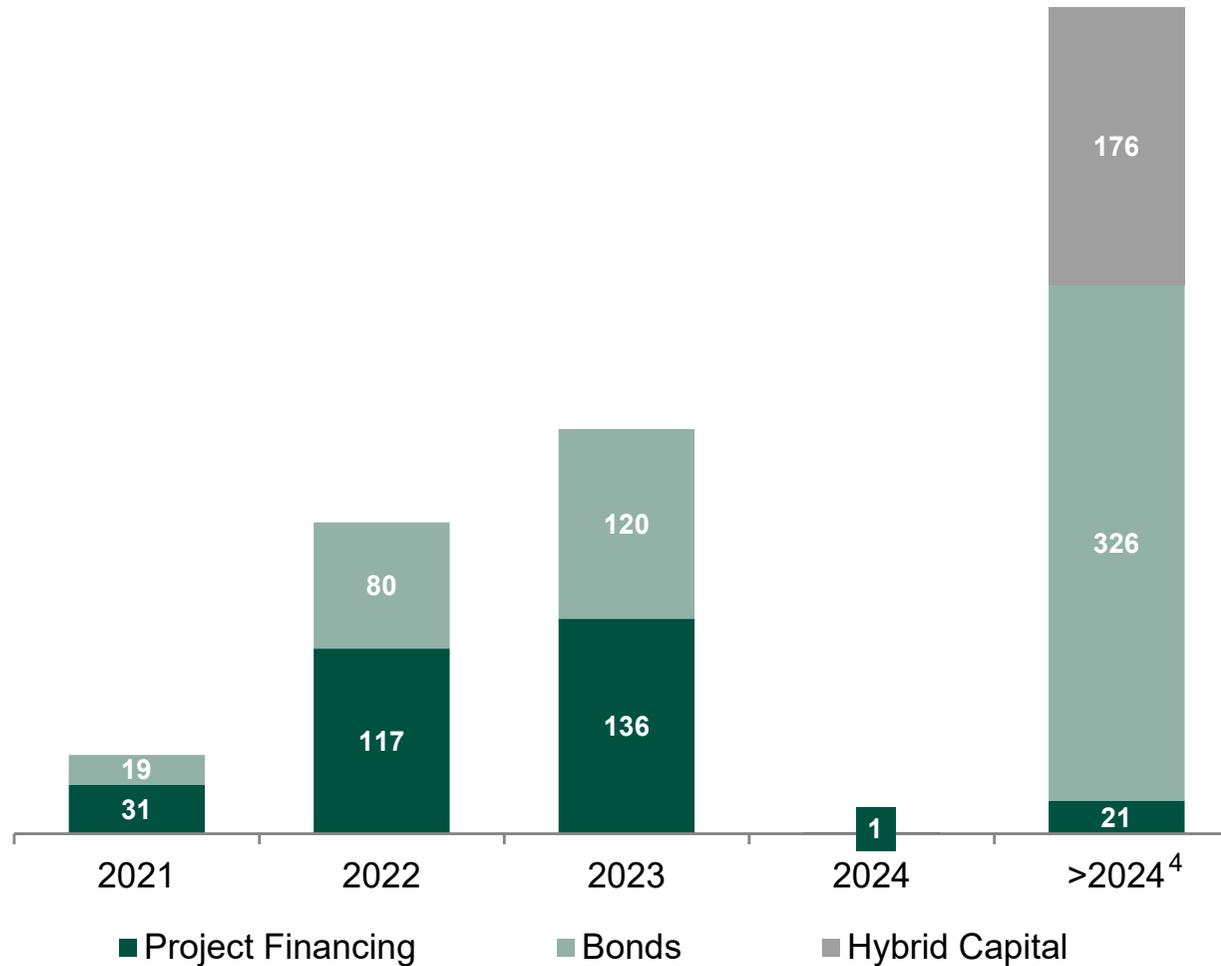
⁴ Attributable to equity

⁵ €47.1m was exchanged for 5.50% Sustainability-linked Hybrid bond



financing structure.

Annual Debt Maturity Profile in €m¹



Group Debt Structure¹

Average Cost of Debt:
2.6% p.a.

Long- & Short-Term Financial Liabilities:
€ 305.3m²
(average 1.9% p.a.)

Bonds:
€ 545.7m³
(average 3.1% p.a.)

¹ Data as of 30 Sep 2021 for fully consolidated companies

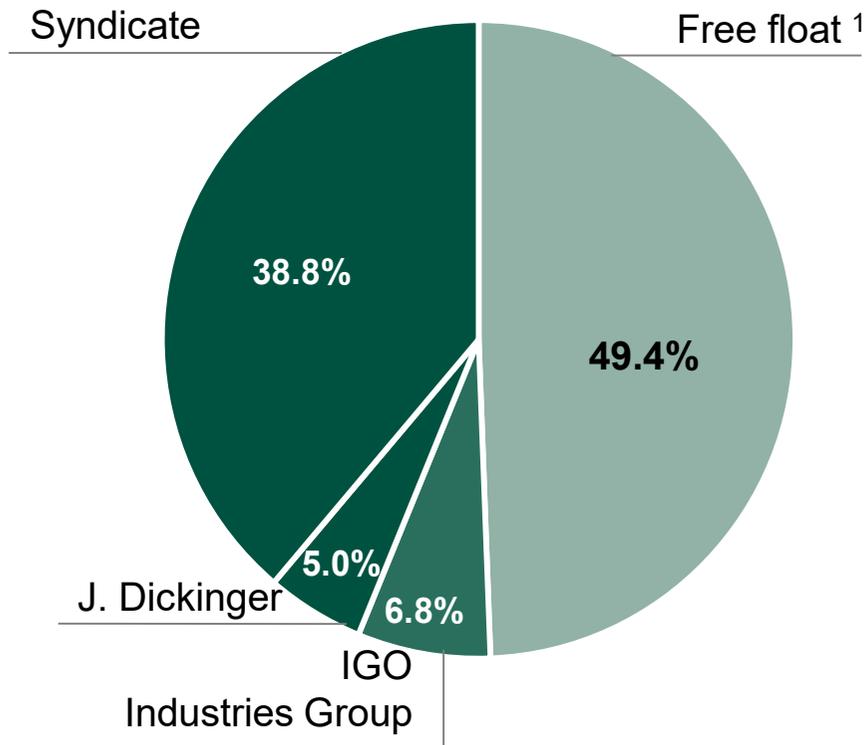
² Excluding leasing liabilities

³ Including bearer bonds and promissory note loans

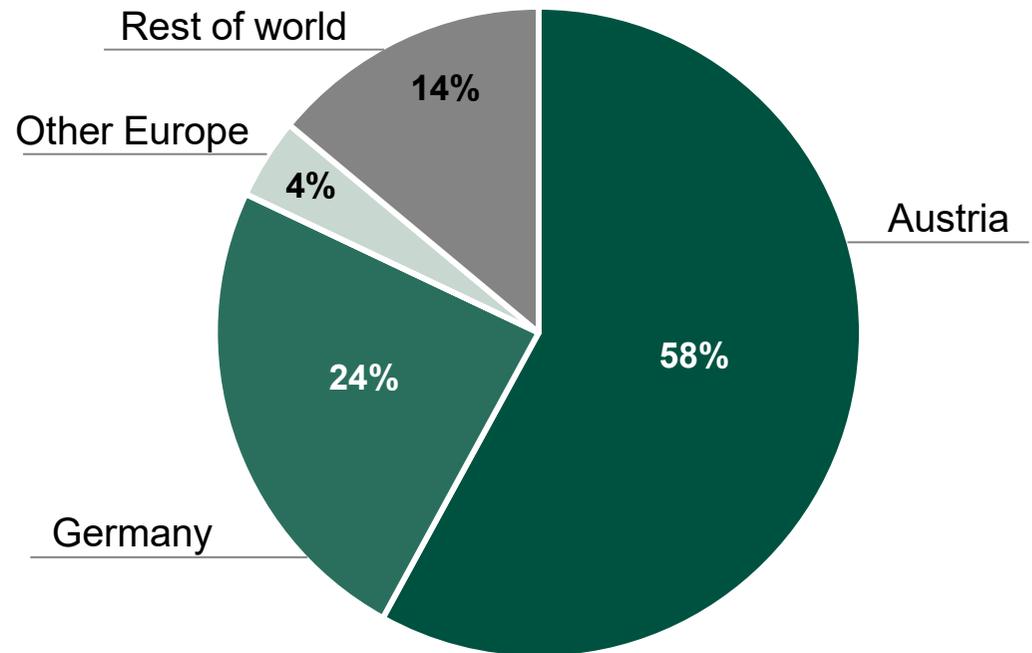
⁴ €52.9m hybrid step-up in 2023 / €100m hybrid step-up in 2026

shareholder structure.

Shareholder Structure



Free Float – Geographical Split²



As of September 2021

¹ Free float including Management Board and Supervisory Board (3.9%)

² Free float geographical split excluding Management Board and Supervisory Board

coverage. regular research.

Bank	Analyst	Price target	Recomm.	Date
SRC Research	Stefan Scharff	55.00	Buy	25.08.2021
ERSTE Group	Christoph Schultes	54.50	Buy	03.09.2021
Hauck & Aufhäuser	Philipp Sennewald	54.00	Buy	05.11.2021
M.M.Warburg	Simon Stippig	53.80	Buy	11.10.2021
Baader Bank	Andre Remke	53.00	Buy	01.09.2021
Raiffeisen Bank International	Oliver Simkovic	51.00	Buy	27.08.2021
Consensus		53.55		

Average Share Price Target of € 53.55



investor relations.

Financial Calendar 2021

Q3 Report 2021	25 Nov 21
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Financial Calendar 2022

Annual Financial Report 2021	8 Apr 22
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Annual General Meeting	16 May 22
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Q1 Report 2022	25 May 22
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Half-Year Report 2022	25 Aug 22
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Q3 Report 2022	24 Nov 22
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Shareholder Information

Share price	€ 43.00 ¹
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Market capitalisation	€ 321.3m
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Number of shares outstanding	7,472,180
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Ticker symbol	UBS VI
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ISIN	AT0000815402
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IR contact

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¹ Closing Price: 30 September 2021 40