



PRESS RELEASE

Expansion: UBM secures 100% of residential project in Prague

- **UBM Development Czechia increases its investment in the “Rezidence Na Plzeň” residential project from 50 to 100%**
- **This reflects the general upturn on the market and is a first step towards expansion**

Vienna, 25.02.2025 – With 125 apartments sold in Prague, 2024 was a very successful year for UBM in the Czech Republic. In other words, apartment sales in the Czech capital topped UBM's total apartment sales in 2023 – and the demand for high-quality apartments remains unbroken. UBM Czechia has therefore increased its investment in the “Rezidence Na Plzeň” residential project from 50 to 100%. “That represents a first step towards expansion”, explained Thomas G. Winkler, CEO of UBM Development AG. “The crisis in the residential market has bottomed out, and an upturn is now visible in all UBM markets.”

The “Rezidence Na Plzeň” project is located in the popular Smichov district and includes the development of 160 apartments with approximately 12,000 m² of gross floor space in total and 122 underground parking spaces. This 3,850 m² site is optimally connected with the local infrastructure through a nearby metro station as well as a tram stop directly on the doorstep. Construction and pre-sales have already started and completion is expected in Q2/2027.

UBM Development is one of Europe's leading developers of timber construction projects. The strategic focus is on green and smart building in metropolitan areas such as Vienna, Munich, Frankfurt or Prague. Platinum from EcoVadis and Prime Status from ISS ESG confirm the consequent focus on sustainability. With over 150 years of experience, UBM offers all development services from a single source, from planning to marketing. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

For additional information contact:

Christoph Rainer
Head of Investor Relations & ESG
UBM Development AG
Mob.: + 43 664 80 1873 200
Email: christoph.rainer@ubm-development.com

Johannes Stühlinger
Head of Corporate Communications
UBM Development AG
Mob.: + 43 664 80 1873 184
Email: johannes.stuehlinger@ubm-development.com