



PRESS RELEASE

UBM plans development of the world's highest timber skyscraper in Vienna

- **Project acquired from the Signa Group for €24.5m**
- **113-metre high “Donaumarina Tower“ will be built in timber-hybrid construction**
- **32 upper floors, 4 underground floors and over 44,000 square metres of gross floor space**

Vienna 21.06.2023. UBM Development has acquired a project on Vienna’s Handelskai from the Signa Group for 24.5 million euros (including existing site financing). Plans call for the development of a 113-metre office tower at this site in timber-hybrid construction. From today’s perspective, the Donaumarina Tower would be the highest timber skyscraper in the world. “A perfect example of a win-win situation“, commented Thomas G. Winkler, CEO of UBM Development AG, and added: “The Donaumarina Tower is a perfect fit with our strategy.“

The tower is expected to have 32 upper floors and four underground floors with approximately 44,350 square metres of gross floor space and will be located directly at the Donaumarina U2 underground station in the “Waterfront“ development area. Vienna’s inner city can be reached in 12 minutes with public transportation, and Vienna International Airport is only 15 minutes away by car. The Marina Tower and Donaumarina Apartments were recently built in the immediate vicinity.

The environmentally friendly operation of the office tower will be maximised by the use of geothermal power, ground water and the installation of photovoltaic modules. The building will comply with the EU Taxonomy Regulation and ESG guidelines, and LEED Gold certification is targeted.

For UBM, the Donaumarina Tower represents a further milestone on the road to becoming the leading developer of timber construction projects in Europe. This real estate developer currently has over a quarter of a million square metres of timber construction in the pipeline, to be exact 265,400 square metres, slightly more than half in the office asset class and the rest in residential. The LeopoldQuartier on Vienna’s Danube Canal with roughly 75,000 square metres of floor space is the first urban quarter in Europe to be developed in pure timber-hybrid construction. The foundations for five other timber construction projects will be laid by the end of next year in Munich, Mainz, Düsseldorf and Prague – namely the Timber Factory, Timber Peak, Timber View, Timber Porta and Timber Praha.

UBM Development is one of Europe’s leading developers of timber construction projects. The strategic focus is on green building and smart office in major cities like Vienna, Munich, Frankfurt and Prague. A Platinum rating from EcoVadis and Prime Status from ISS ESG confirm the consequent focus on sustainability. With 150 years of experience, UBM offers all development services from a single source, from planning to marketing. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

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